

# Data protection and data security

EU GDPR conformity of  
CAM Financial Services



# New data protection law: CAM Financial Services complies with the EU GDPR

In May 2016 the „Regulation of the European Parliament and Council on the protection of natural persons with regard to the processing of personal data and on the free movement of such data (EU GDPR)" was passed by the European Parliament. This European data protection regulation came into force on 25th Mai 2018 and creates great challenges for companies. It includes extensive changes in relation to the rights of those affected as well as diverse obligations on companies relating to data processing.

## PERSON-RELATED DATA

CAM Financial Services uses and processes a wide range of information from diverse internal and external sources in order to provide you with a well-founded basis for making decisions. For this purpose, you can also obtain information from external information providers. These information agencies provide secured interfaces which are accessed by CAM Financial Services (e.g. database, CSV or webService interfaces).

CAM Financial Services then stores the data centrally in files. In addition to information from external providers, data from internal systems is used in evaluations and to enrich the master data.

## REQUIREMENTS BY THE EU GDPR

According to the EU GDPR articles 18 and 21 individual persons can refuse the collection of information about them. In CAM Financial Services, this instruction can be recorded in any file. Both the user and any automatic processes that may exist can access this information.

As a result of this background, there are new legislative data protection requirements on our software. All areas of CAM Financial Services have therefore been checked for their EU GDPR conformity and have been extended to comply with the new regulations.

## LIMITATIONS ON THE PROCESSING AND STORAGE OF DATA

CAM Financial Services stores all data centrally in a database. For interfaces that create an additional log-file, this log-file is stored on the CAM Financial

Services Server. These log-files have a lifespan of around three to five days, after which they are overwritten. The log-files are exclusively to aid support.

As a basic principle, only your administrators have access to the database and the server. Access by SCHUMANN takes place only for support purposes and must be authorized by you. In addition, this access is documented, including its duration and purpose.

As the company that uses CAM Financial Services and operates the system, you are the exclusive owner of the data.

## PROTECTION OF CHILDREN AND JUVENILES

According to the EU GDPR articles 18 and 21, the collection of data on children and juveniles is generally forbidden. There is, however, the possibility to obtain consent. For this purpose, the consent of a parent or legal guardian can be stored in the master data in CAM Financial Services.

## ACCESS TO DATA AND AUTHORIZATION CONCEPTS: PRIVACY BY DESIGN

CAM Financial Services offers various options to manage user authorizations. In principle, the users can be taken over in CAM Financial Services from the user groups previously in operation in the company using LDAP. Furthermore, independently of the LDAP variant, a user administration including authorization concepts can be maintained within CAM Financial Services.

The authorization concept in CAM Financial Services is based on the allocation of function roles to the vari-

ous users of the system. Function roles describe the extent to which a particular user is authorized to use individual functions of the software; e.g. a particular function role could include all the functions of the module „Bank report“, which would thereby only be visible for users to which this role has been allocated.

The various function roles can be allocated to each CAM Financial Services user individually and in any combination, so that the user authorizations can be different for each member of staff. If the authorization concept of the company is integrated using LDAP, the individual LDAP groups are allocated the necessary function roles.

**BLOCKING AND DELETION OF DATA**

The EU GDPR stipulates that it must be possible to block the file for a particular customer if that customer requests this. Fundamentally, any file in CAM Financial Services can be deactivated and thereby blocked. Deactivated files can only be found via a search if the user has the authorization to search for deactivated files.

Additionally, there is a right to the deletion of data and in certain circumstances an obligation to delete data within particular periods of time. For this reason, it is possible to delete the entire file with all the information it contains (internal and external information) irreversibly from the database. The complete file can be deleted manually or automatically according to particular criteria. These criteria can be set up in CAM Financial Services on an individual company basis.

**AUTOMATED CREDIT DECISIONS**

According to the EU GDPR, automatic credit decisions, especially refusals, are not allowed. The standard version of CAM Financial Services only provides recommendations for decisions and is therefore not affected by this limitation.

**OBLIGATION TO PROVIDE INFORMATION**

The EU GDPR gives every private person the right to receive information from companies on the data about them that the company has stored. With CAM Financial Services you can answer such inquiries by using the file printing function to provide customers with an overview of the stored data.

**STATE OF THE ART TECHNICAL REALIZATION**

It goes without saying that in the further development of CAM Financial Services and all of our software components we always use the latest technology. With the most recent major version of CAM Financial Services you therefore fulfil all the requirements on data protection and security of the new EU GDPR,printing function to provide customers with an overview of the stored data.

This you can rely on: with CAM Financial Services version 7.0 you are using a system which fulfils the requirements of the EU GDPR. Of course, all the further developments that we make in the future will take into account the data protection legislation.

**Data protection, data security and EU GDPR conformity of CAM Financial Services.**

**Securely positioned with SCHUMANN.**

# Enabling Success.



Prof. Schumann GmbH  
Weender Landstr. 23  
37073 Göttingen  
Germany

+49 551 383 15 0  
+49 551 383 15 20 (Fax)  
[info@prof-schumann.de](mailto:info@prof-schumann.de)  
[www.prof-schumann.de](http://www.prof-schumann.de)